

2007/30

Follow-up to the International Conference on Financing for Development

The Economic and Social Council,

Recalling the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, and General Assembly resolutions 56/210 B of 9 July 2002, 57/250, 57/272 and 57/273 of 20 December 2002, 57/270 B of 23 June 2003, 58/230 of 23 December 2003, 59/225 of 22 December 2004, 60/188 of 22 December 2005 and 61/191 of 20 December 2006,

Recalling also its resolutions 2002/34 of 26 July 2002, 2003/47 of 24 July 2003, 2004/64 of 16 September 2004 and 2006/45 of 28 July 2006,

Recalling further the 2005 World Summit Outcome¹ and General Assembly resolution 60/265 of 30 June 2006 on the follow-up to the development outcome of the 2005 World Summit, including the Millennium Development Goals and the other internationally agreed development goals,

Recalling General Assembly resolution 61/16 of 20 November 2006,

Welcoming the decision by the General Assembly, contained in its resolution 61/191, that the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus would be held in Doha in the second half of 2008,

Noting the commencement, in accordance with General Assembly resolutions 60/188 and 61/191, of the preparatory process for the review conference, through direct intergovernmental consultations of the whole with the participation of all Member States and the major institutional stakeholders involved in the financing for development process, on all issues related to the review conference,

Taking note of the High-level Dialogue on Financing for Development, which is to be held on 23 and 24 October 2007 in New York,

Welcoming the launch of the Development Cooperation Forum,

1. *Takes note* of the summary by the President of the Economic and Social Council of the special high-level meeting of the Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development, held in New York on 16 April 2007,² and of the note by the Secretary-General on coherence, coordination and cooperation in the context of the implementation of the Monterrey Consensus,³ prepared in collaboration with the major institutional stakeholders and other relevant organizations of the United Nations system;

2. *Reaffirms its resolve* to continue to make full use of the existing institutional arrangements for reviewing the implementation of the Monterrey Consensus of the International Conference on Financing for Development,⁴ as set

¹ General Assembly resolution 60/1.

² A/62/76-E/2007/55 and Corr.1.

³ E/2007/10 and Corr.1.

⁴ *Report of the International Conference on Financing for Development, Monterrey, Mexico,*

out in paragraph 69 of the Monterrey Consensus and in line with General Assembly resolution 57/270 B, including the high-level dialogues convened by the Assembly and the spring meetings of the Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development, bearing in mind the need to enhance the effectiveness of the follow-up process of the Monterrey Consensus;

3. *Requests* the President of the Council, with the support of the Financing for Development Office of the Department of Economic and Social Affairs of the Secretariat, to initiate consultations, including with all major institutional stakeholders, on how to enhance the impact of the special high-level meetings of the Council in order to:

(a) Focus the special high-level meetings on specific issues, in the context of the implementation of the Monterrey Consensus, within the holistic integrated approach of the Consensus, in consultation with all major institutional stakeholders, and to report thereon to the Council well in advance of the meeting, and underlines in this regard the importance of transparency and openness with respect to Member States;

(b) Finalize the preparations well in advance of the meeting, in order to facilitate the participation of all participants and ensure high-level participation;

(c) Discuss innovative ways and mechanisms to enhance interaction between the Council and the major institutional stakeholders in preparation of the special high-level meetings of the Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development;

(d) Request the regional commissions, with the support of regional development banks, as appropriate, and in cooperation with the relevant United Nations entities, to continue to strengthen their efforts in addressing regional and interregional aspects of the follow-up to the International Conference on Financing for Development, in the context of General Assembly resolution 58/230, undertake specific activities, and provide inputs to the follow-up to the Conference, including the spring meetings of the Council;

(e) Continue to involve all relevant stakeholders, including civil society organizations and the private sector, in accordance with the rules of procedure of the Council and the accreditation procedures and modalities of participation utilized at the International Conference on Financing for Development and in its preparatory process.

*47th plenary meeting
27 July 2007*

