

Trade in Services

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Outlines

- Legal framework
- Actual situation
- Services produced within the BOP statistics
- Dissemination and use

Legal framework

- Law implemented throw the decree nº 1793 issued on Feb 22/1979
- Creation of a public administration called "Central Administration of Statistics" at the Presidency of the Council of Ministers
- CAS is responsible of the compilation, the production and the dissemination of all official statistics

Legal framework

- Article 3: The CAS assumes the following functions:
 - 1 To assume itself or in cooperation with the involved administrations to set all statistics related the economical and social life of the country.
 - 2 To unify the data bases related to institutions or individuals used in the administrations to extract the statistical data from it, and to supervise technically the statistics that the administrations lay down and to centralize and coordinate it.
 - 3 To set up the internal economical accountings (The National Accounts), the Balance of Payments, and the other annual statement regarding the economical and social activities of the country.
 - 4 To carry out the statistics, investigations, and studies requested by the Council of Development and Reconstruction, and the other economical studies requested by the other administrations.

Legal framework

- 5 To carry out mandatory statistical surveying, should be considered as mandatory any statistical survey carried out by the CAS directly, or through another institution, and published in the official journal.
- 6 Analysis and publication of the statistics that are laid down.
- 7 To contribute, with the Civil Service Council, to the preparation and training of the employees working with statistical units related to the administrations.

Actual situation

- The Central Bank is producing and dessiminating the BOP statistics
- Cooperation with BdL
- ► Technical assistance (IMF Middle East Technical Assistance Center (METAC) program)
 - During September 2017 we benefited from a technical assistance (TA)
 mission on the compilation of the Rest of the World (RoW) sector of the
 national accounts. This was a follow-up to an initial mission undertaken in
 March 2017.
 - Reconciliation of trade in goods and services in national accounts and balance of payments. Improving the sources and methods used.

Services produced within the BOP statistics

- ▶ 1. Transportation
- 2. Travel
- ▶ 3. Insurance
- 4. Other Services

Transportation

This item comprises, in addition to passenger transport services and other transport services (distributive and auxiliary), freight transactions, estimated by applying a 7.0 percent average rate on the value of imports c.i.f. Freight data are subdivided among the Sea, Air and Road transport items according to the weights obtained from Customs (records of goods by the different ports of entry).

Travel

This item comprises business and personal travel services. Business travel services encompass expenditures incurred by persons traveling on business (participation in seminars and conferences, travel for sales campaigns, market exploration, commercial negotiations, etc.). As for personal travel services, they include all spending related to travel for purposes other than business (health, education, other).

Travel

Estimation of the travel account is a demographically-based scenario, using a combination of the following sources: administrative records, payment cards data, money transfer companies' data and ITRS data. Administrative records encompass monthly statistics issued by the General Directorate of General Security pertaining to the number, by nationality, of incoming and outgoing passengers crossing the various ports of entry. These are combined with an estimated average of individual spending based on countries' classification (country with mostly tourist nationals, country with mostly workers, border country). In order to improve estimates of tourism revenues and expenditures, payment cards statistics are added, thus allowing the coverage of payments and withdrawals through payment cards by nonresidents in Lebanon, as well as payments carried out abroad by residents. The estimation is further refined through the inclusion of data from money transfer companies, the transactions of which are coded purpose, and from the ITRS.

Insurance

This item comprises services (including pension funding), freight insurance, other direct insurance services (car, house, fire, etc.), reinsurance services as well as other auxiliary services (financial services, brokers' fees, etc.). Data are obtained from the ITRS and the Ministry of Economy and Trade (Insurance Control Commission). The insurance on external trade is also added, estimated by applying a 0.5 percent rate on the value of imports c.i.f.

Other Services

- These are all other services, such as communication, construction, financial services, computer and information, royalties and license fees, other business services, personal, cultural and recreational services, and government services.
- Data are obtained from the BPM5based coded records of the related transactions as they pass through the BDL as well as from the amended ITRS circular.

Dissemination and use

Main users:

- National accounts
- International organizations
- Other
- Dissemination
 - Upon request
 - BdL website <u>www.bdl.gov.lb</u>
 - Monthly data updated quarterly

Thank you for your attention