

## Economic Data for Sustainable Development

High-Level Seminar on the Future of Economic Statistics for the Arab Region  
21-22 Jan 2020 Riyadh Saudi Arabia



Areef Suleman

# Outline

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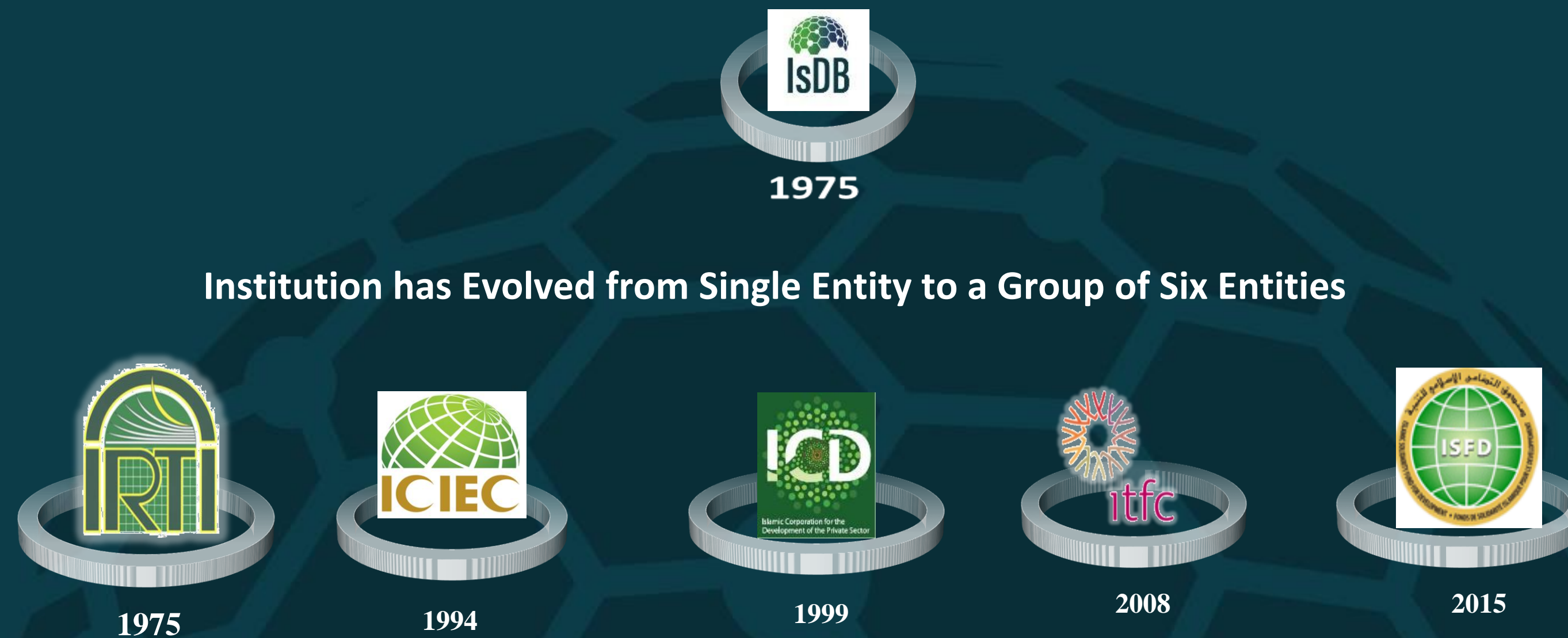
Who, What, How?

Why Statistics?

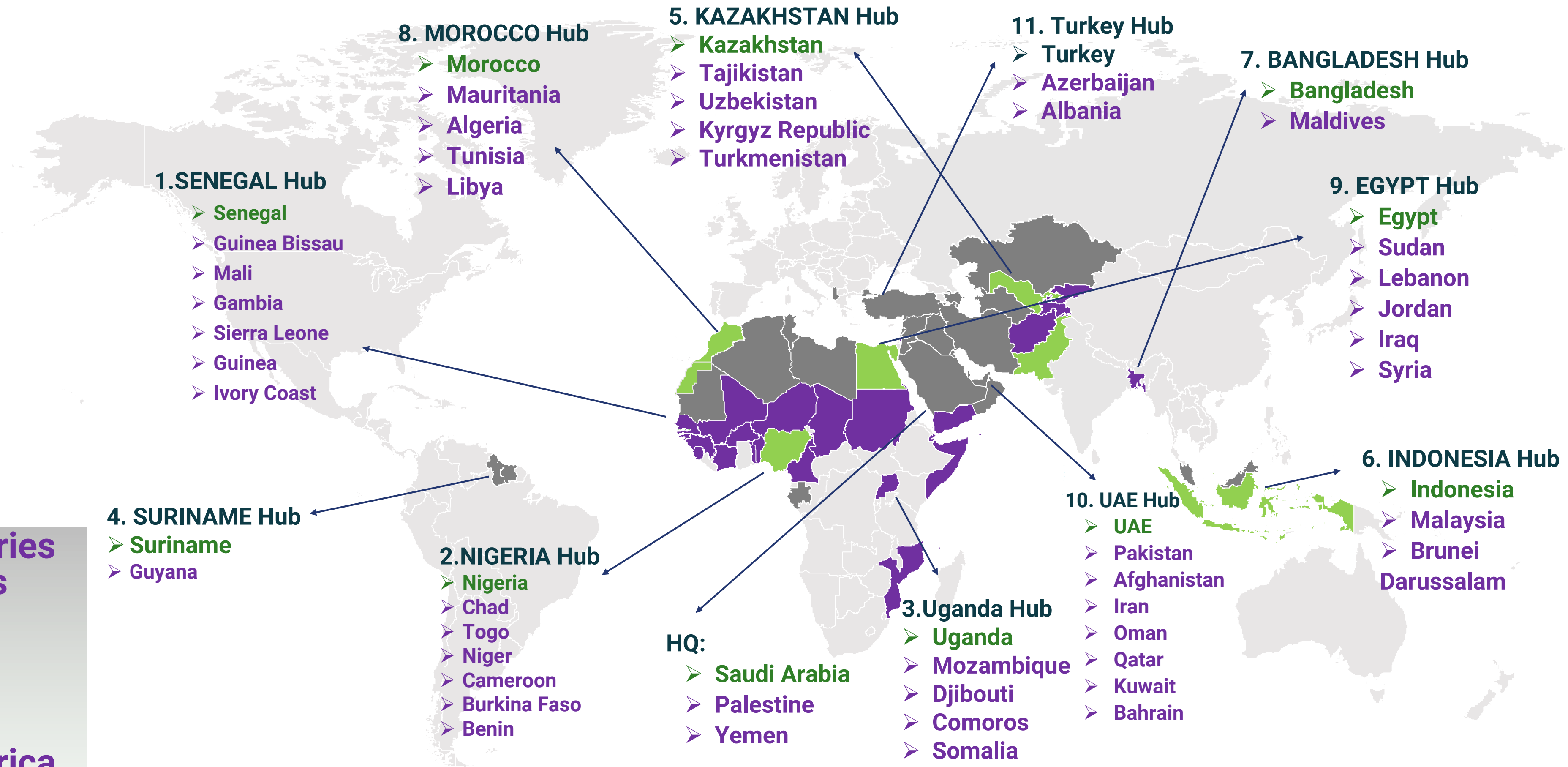
Regional Priorities?



To foster economic development and social progress of Member Countries and Muslim Communities in accordance with the Principles of Shari'ah.



# A Unique Model of South-South Cooperation



**57 Member Countries  
on 4 Continents**

27 in Africa  
26 in Asia  
2 in Europe  
2 in Latin America

**11 Regional Hubs**

**~1,200 staff**

# Main Products and Services of IsDB Group

Scholarship Programs



Special Assistance



Trade Financing & Promotion of Intra-Trade, Regional Integration



Capacity Development & Technical Cooperation



Insurance of Investment & Export Credit



Science & Technology Program



Project Financing (Public & Private)



SMEs, Microfinance/ Fund / Asset Management



Research and Training (Islamic Economics & Finance)



Development of the Islamic Financial Services Industry



# Partnering for Success

## Development Financing



## Economic Development Cooperation



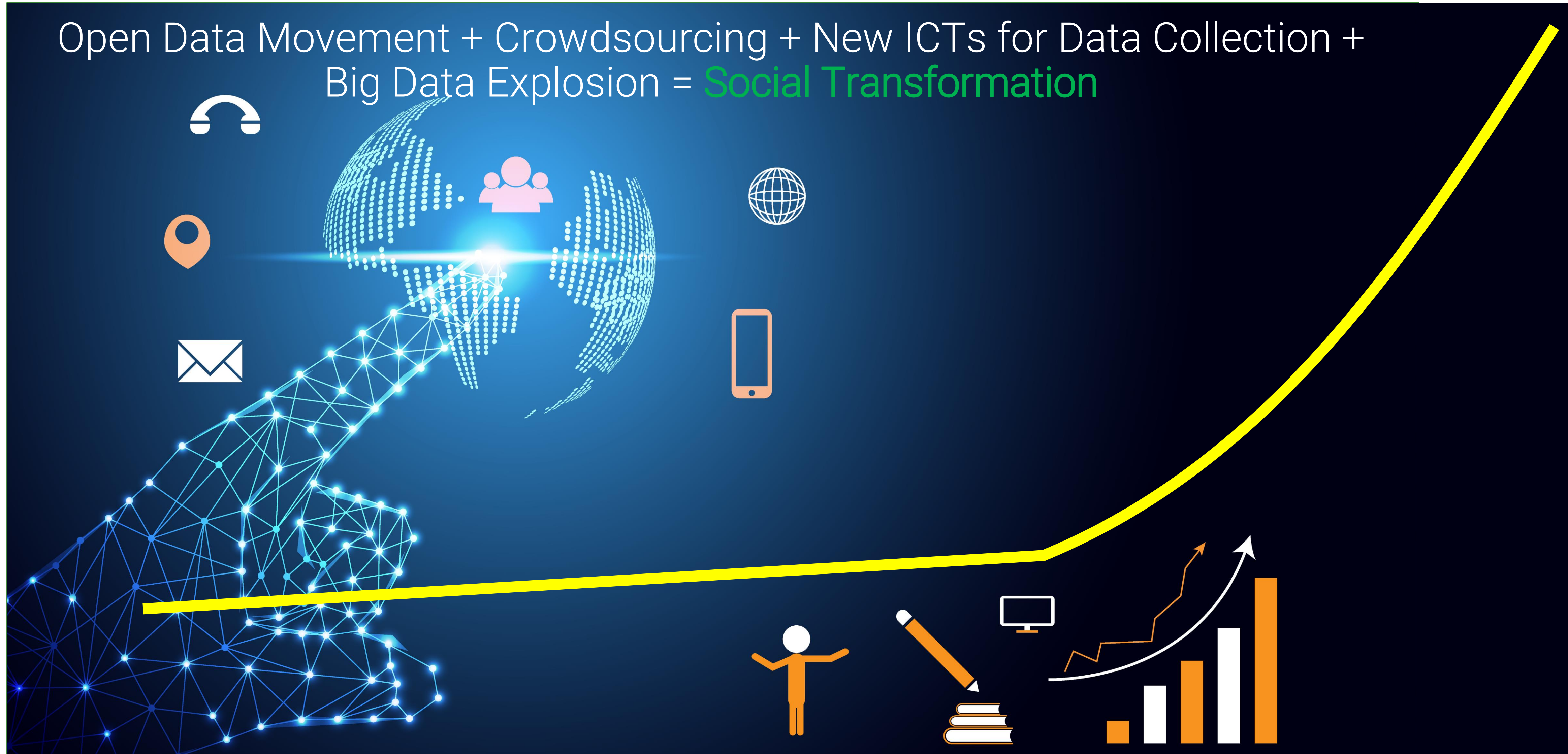
## Islamic Finance-Economy








Over 100 partners globally

# The Data Evolution Revolution

Open Data Movement + Crowdsourcing + New ICTs for Data Collection +  
Big Data Explosion = **Social Transformation**

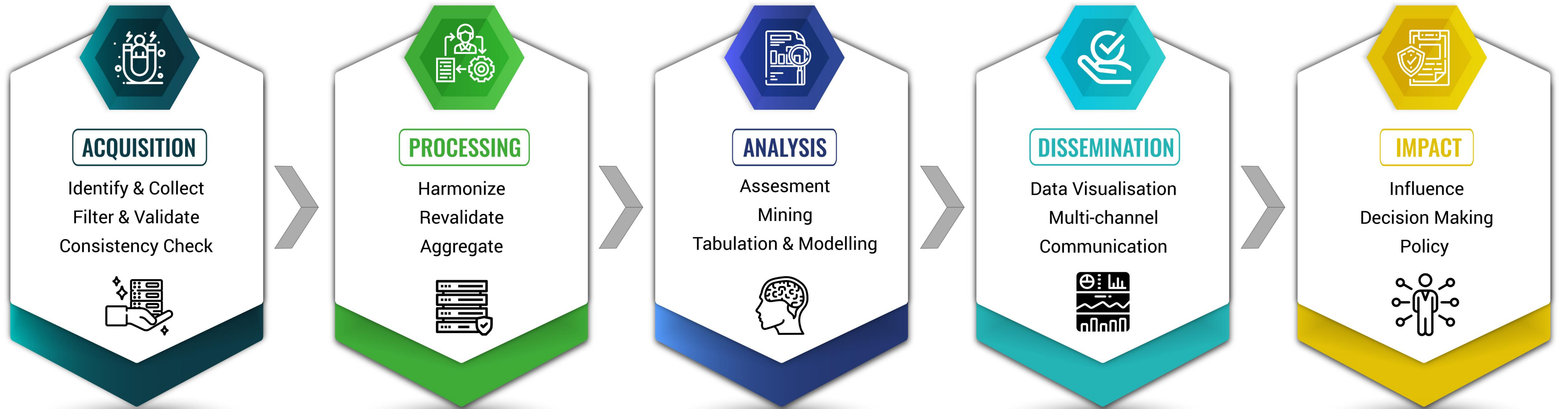


# Why?

Corporate	Multilateral Development Institutions
 <p>Lifblood of Decision-Making</p>  <p>Consumer Profiling</p>	 <p>People's Wellbeing</p>  <p>Target Aid Interventions</p>
 <p>Accountability</p>  <p>Personalized Services</p>	 <p>Sustainable Development Goals (SDGs)</p>  <p>Evidence-Based Decision-Making</p>
 <p>Predictive Analysis</p>	



# Evidence-based decision making



# Regional Priorities?



Capacity

Consistency

SDGs

Fragility

Accuracy

Access

Ecosystem

Informal Sector

Competitiveness

Availability

Digital divide

Timeliness

Reliability

Harmonization

Inequality

Reporting

### Technical Research

### Building Capacity

### Knowledge Exchange

- Working in common member countries on:
  - National Accounts
  - Statistical Business Register (SBR)
  - Input-Output (I/O) tables
  - Global Value Chain (GVC) analysis - Indonesia
  
- Upcoming
  - Tourism Satellite Account
  - Global Value Chain (GVC) analysis – Malaysia, Brunei



### Pilot in West Africa

#### ➤ Focus

- Political Leadership & buy-in
- Strengthen institutional capacity
- Non-traditional approaches and data sources (Earth observation, drones etc.)

#### ➤ Outcomes

- Transferred data production capability, satellite data analytic capacity
- **Indicator 2.4.1** (*agricultural areas*)
- **Indicator 15.1.1 and 15.2.1** (deforestation)
- Evidence Based decision making

# Arab Region??



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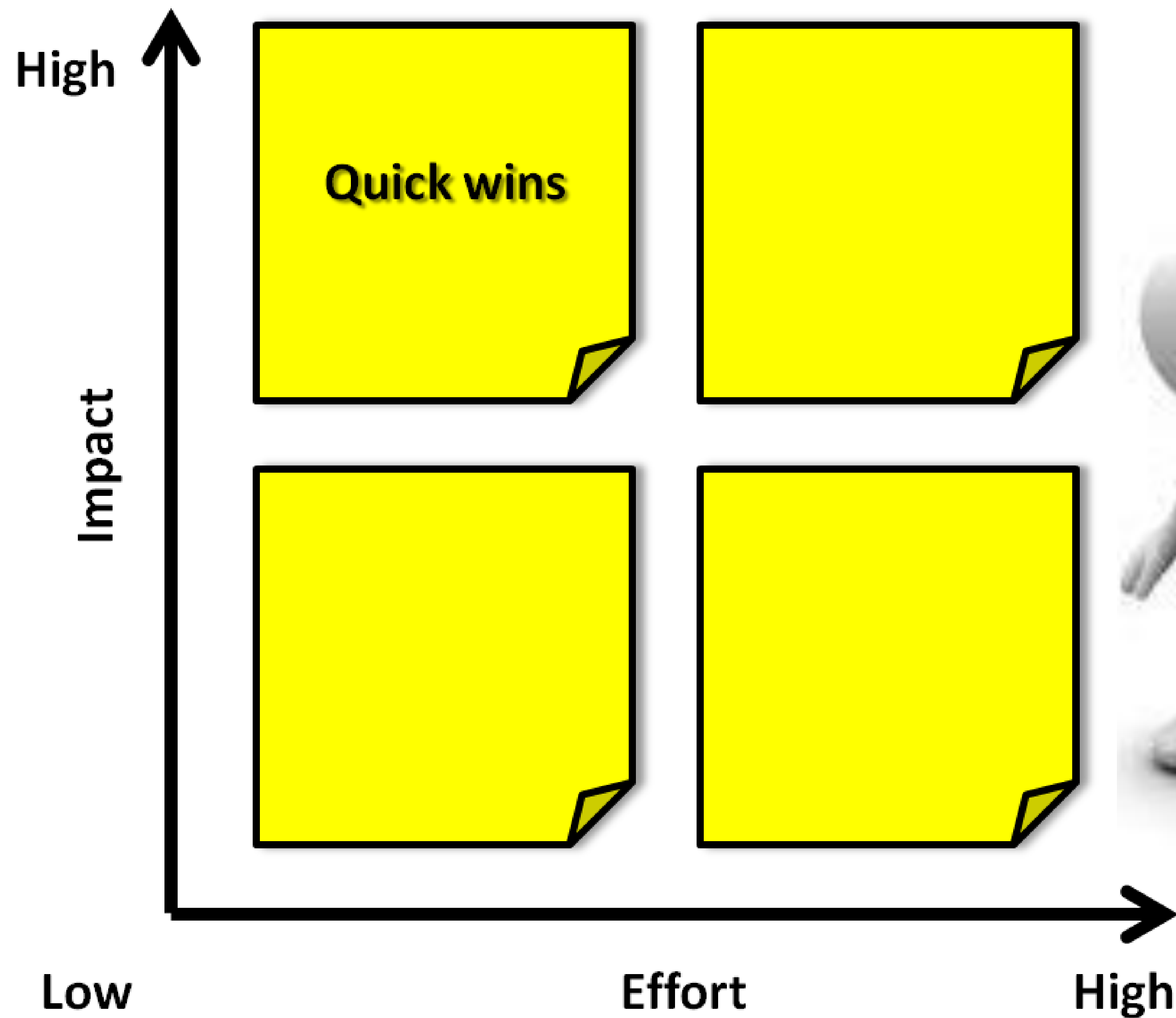
Reporting

Reliability

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**IsDB**   
البنك الإسلامي للتنمية  
Islamic Development Bank

شكراً

**THANK YOU**

