



Workshop on Islamic Finance in the National Accounts

COMPILATION OF THE PRODUCTION OF BANKING ACTIVITY, CASE OF CÔTE D'IVOIRE

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Presentation's plan

1. Introduction;
2. Goals;
3. Management of the nomenclature;
4. Data collection plan;
5. Methodology of calculation of the production;
6. Estimation of the added value;
7. Estimation of the other resources and the uses;
8. Prospect

1. Introduction

In 2015, the Ivorian banking system include twenty six (26) banks, two (2) financial institutions and fifty six (56) Decentralized Financial Systems (SFD). Within the SFD, there is a microfinance RAOUDA Finance which operates according to Islamic finance.

Over the last five (5) years, the financial corporations sector has a share of GDP in general of 3%.

The national accounts are produced in accordance with SCN⁹³ under ERETES, a tool to assist in the compilation of national accounts.

The base year of the accounts is 1996.

Work on the changeover to the base year and transition to the 2008 SNA has begun.

2. GOALS

Main objective: To measure the output of banks and of SFD

Specific objectives:

- **Measure FISIM of banks and of SFD;**
- **Measure the non-FISIM production of banks and of SFD.**

The position of banks in the nomenclature of Côte d'Ivoire's activities and products

1. Nomenclature of activities for National compatibility

The nomenclature of activities in Côte d'Ivoire is made up of 44 branches, the 36th of which concerns financial activities.

Banks are classified in sub-branch 036001.

036	Activités financières
036001	Services d'intermédiation financière
036002	Assurance (sauf sécurité sociale)
036003	Auxiliaires financiers et d'assurance

3. Management of the nomenclature

The position of banks in the nomenclature of Côte d'Ivoire's activities and products

2. Nomenclature of activities for National compatibility

The product nomenclature consists of 270 products, 2 of which are banking products (036001001 and 036001002).

036	Services financiers
036001	Services d'intermédiation financière
036001001	Services d'intermédiation
036001002	Services sur commission
036002	Assurance (sauf sécurité sociale)
036002000	Services d'assurance
036003	Services auxiliaires financiers et d'assurance
036003001	Services des auxiliaires financiers
036003002	Services auxiliaires d'assurance

3. Management of the nomenclature

The position of banks in the nomenclature of Côte d'Ivoire's activities and products

3. Nomenclature of activities for National compatibility

As part of the implementation of the 2008 SNC, National Accounting has adopted a new classification of activities and products that classify banking activities as follows:

K38	SERVICES FINANCIERS ET D'ASSURANCE
K38001	Services financiers
K38001001	Service de banque centrale (administration)
K38001002	Services d'intermédiation financière indirectement mesurés
K38001003	Autres services financiers nca
K38002	Service de fonds de placement holding et similaires
K38002000	Service de fonds de placement holding et similaires
K38003	Assurance
K38003001	Assurance vie
K38003002	Assurance IARD
K38004	Services des auxiliaires financiers et d'assurance
K38004001	Service de transfert de fonds
K38004002	Autres Services auxiliaires financiers
K38004003	Services auxiliaires d'assurance

3. Management of the nomenclature

Position of banks in the nomenclature of institutional sectors from Côte d'Ivoire

The banks are part of the financial corporations sector which is constituted as follows:

oS1002	Sociétés financières
oS1002001	Banque centrale
oS1002002	Autres institutions de dépôts
oS1002003	Autres intermédiaires financiers, hors sociétés d'assurance et des fonds de pension
oS1002004	Auxiliaires financiers
oS1002005	Sociétés d'assurance et fonds de pension

4. Data collection plan

Source, periodicity, information collected link to national accounting, level of source aggregation

Sources	Périodicité	Informations collectées lien avec les comptes nationaux	Niveau d'agrégation de la source
Etats financiers de la BCEAO	Annuelle	Compte de résultat net de la Banque Centrale	Pas détaillée
Rapport annuel de la commission bancaire de l'UEMOA	Annuelle	Liste des banques et établissements financiers	Détaillée
		Effectif des employés	Détaillée
Déclarations Statistiques et Financières (DSF) des banques	Annuelle	Compte de résultat DEC 2080	Détaillée
		Compte de résultat DEC 2880	Pas détaillée
		Tableau de variation des immobilisations et des cessions	Détaillée
Etats financiers annuels des Microfinances	Annuelle	Etats financiers consolidés des microfinances	Détaillée

4. Data collection plan

Traitement des sources (1/2)

1. **Processing of Raouda Finance; its processing is identical to the processing of the conventional SFD because its profit and loss account does not distinguish itself from other SFD;**
2. **The Processing of the SFD is similar to that of banks with the exception of the central Bank which has a particular processing**
3. **Processing of the Central Bank: the Central Bank publishes a financial statement strengthened by its member states..**

The estimation of the net income statement (profit and loss account) of the national agency of the Central Bank is made on the basis of the weight of the GDP (GROSS DOMESTIC PRODUCT) of Côte d'Ivoire in the global GDP (GROSS DOMESTIC PRODUCT) of UEMOA. This ratio is used to determine the clear (net) income statement (profit and loss account) of the national agency of the BCEAO

4. Data collection plan

Treatment of sources(2/2)

4. Translate the economic data received from banks in language of national accounting by means of a table of passage;
5. Calculation of the production of banks.

5. Methodology of calculation of the production

Estimated production at current prices

- **Production of banks consists of :**
 - **Services Charged;**
 - **Services rendered by financial institutions to other institutional sectors when lending money or when managing their deposits: SIFIM (Indirectly Measured Financial Intermediation Service).**



5. Methodology of calculation of the production

Estimated production at current prices

1. Production outside SIFIM

The production of none-SIFIM banks comes from banking services explicitly invoiced in the form of commissions for specialized services provided by banks: file instructions, bank transactions (bank transfer, credit cards, account and securities management), etc...



5. Methodology of calculation of the production

Estimated production at current prices

2. FISIM

FISIM = Difference between the interests received from the loans and those paid on the deposits.

Interest received and paid is from banks and SFD.

6. Added estimation of the value(VA)

Estimated value added

The added value cleared by the services charged of banking activity results from the subtraction of the production of the banking service to the amount of intermediate consumption (CI).

The CI corresponds to current expenses (external loads connected to external services and to other external services) which banks face within the framework of their activity.

$$VA = P - CI$$

7. Estimates of other resources and Uses

Balance Resource Use

- The imports and the exports of banking services result from the balance of payments;
- The balance is shared between CI and CF.

For the sharing volume price : the index harmonized by consumer prices is used for the estimation of the volume

8. Prospect

1. A mode unique production for Finance companies was to create with the implementation of SCN2008;
2. Produce the financial accounts of the institutional sectors..



Thank you for your attention!!!