



COMPARISON OF TURNOVER INDICES AND VAT DATA

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Calculating Turnover from VAT Declarations

- ➔ TurkStat and Revenue Administration signed a protocol to share micro data for producing official statistics (June 2016)
- ➔ Value Added Tax Declaration and Special Consumption Tax Declaration are declared monthly by establishments to Revenue Administration
- ➔ These declarations are compulsory
- ➔ TurkStat Turnover definition can be derived from these records

Calculating Turnover from VAT Declarations

Total Turnover

(+) Delivery and Services Value (Monthly)

(-) Sales of Depreciated Fixed Assets (Immovables, Vehicles, Fixtures, Machinery and Equipment, etc.)

(-) Joining, Transfer, Conversion and Separation Transactions

(-) Immovable and Affiliate Sales to Be Owned for Two Years

(-) Special Consumption Tax

Calculating Turnover from VAT Declarations

Non-Domestic Turnover

- + Exportation of goods
- + Exportation of services
- + Roaming
- + International Transportation
- + Deliveries with export record
- + Services Provided in Free Trade Zones
- + Fason Services for Customers in Free Trade Zones
- + Deliveries made by private invoice to non-residents in Turkey
- + VAT calculated sales to non-residents in Turkey (Goods with passengers)

Calculating Turnover from VAT Declarations

**Domestic
Turnover**



**Total
Turnover**



**Non-domestic
Turnover**

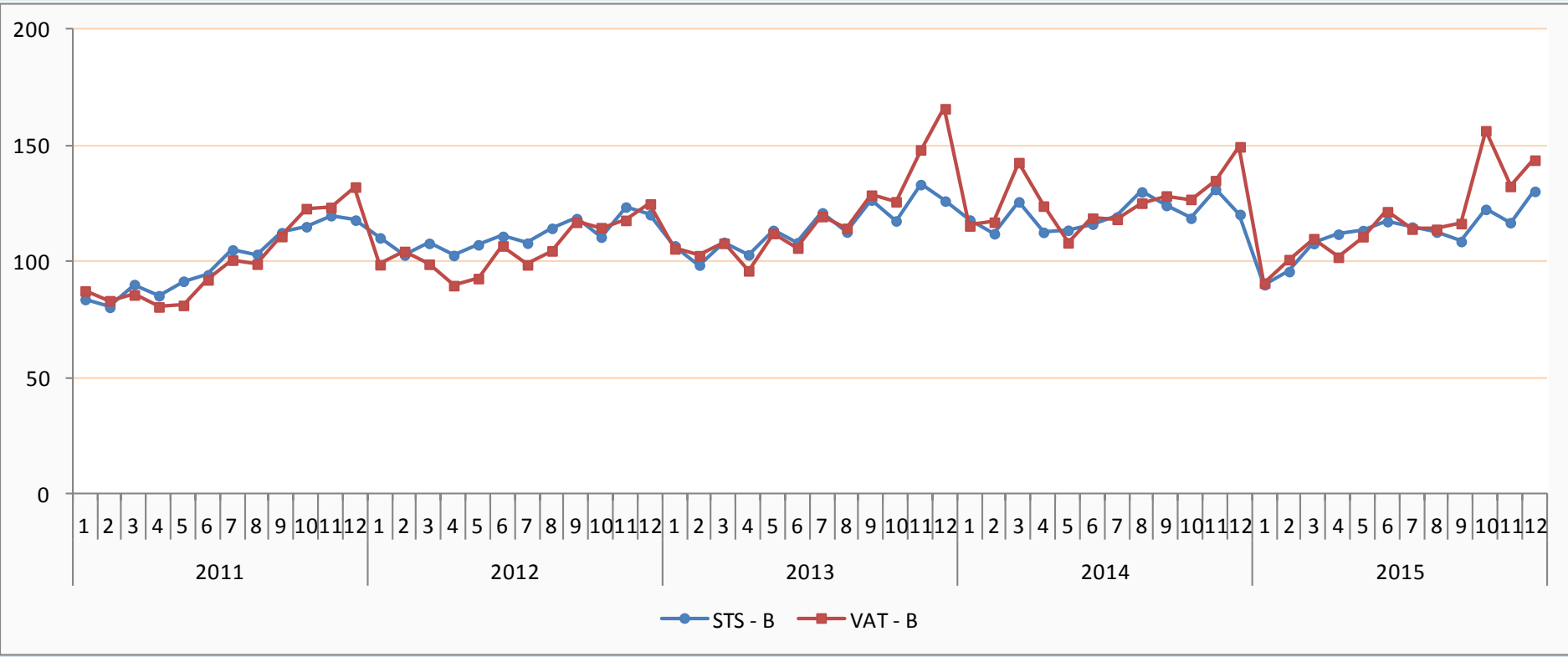


Comparison Turnover Indices from VAT & STS

- ➡ **This comparison covers three sectors;**
 - ➡ **Mining and Quarrying, Manufacture, Retail Trade**
- ➡ **For STS Turnover Indices (re-referenced to 2011=100) published indices are used.**
- ➡ **For VAT indices, VAT Micro data are matched with SBR. Indices are computed by using activity in SBR.**

Comparison Turnover Indices from VAT & STS

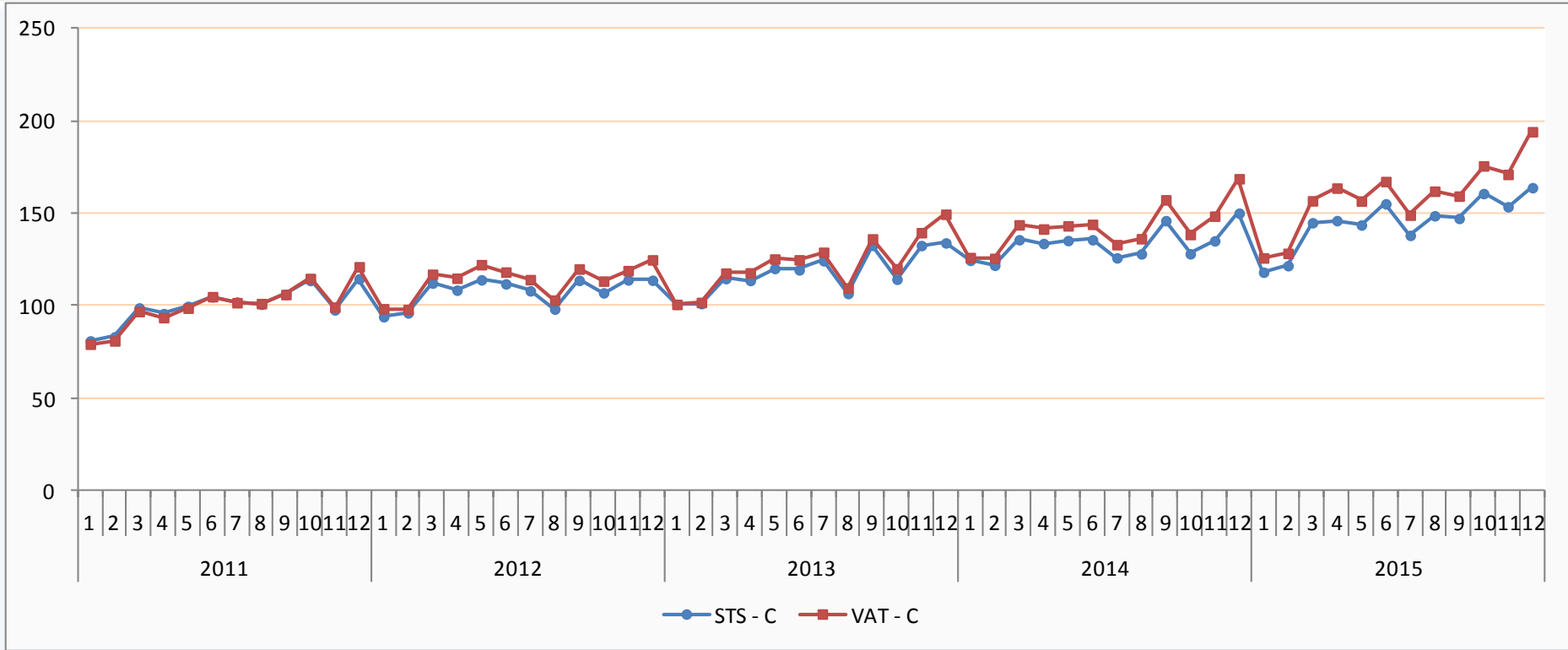
B- Mining and Quarrying



STS	219
VAT	6.588

Comparison Turnover Indices from VAT & STS

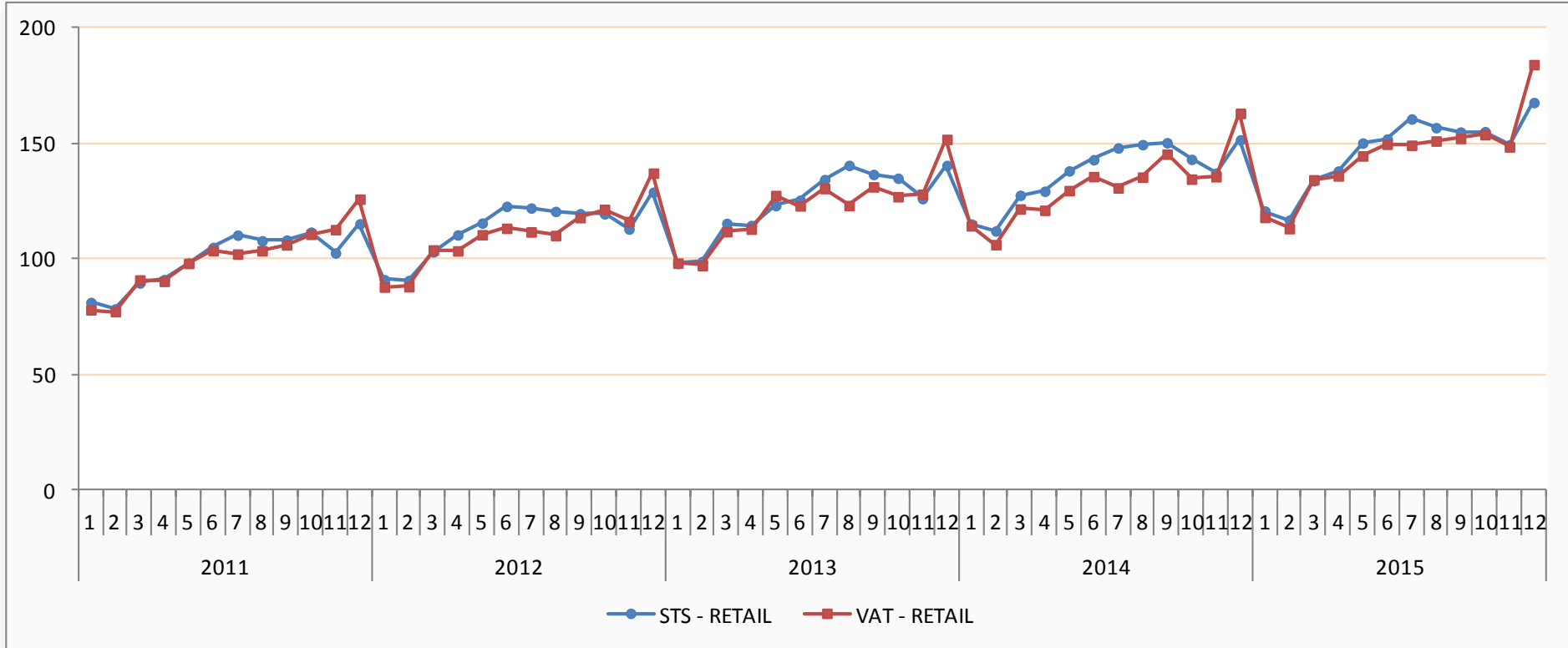
C- Manufacturing



STS	4.829
VAT	337.198

Comparison Turnover Indices from VAT & STS

Retail Trade



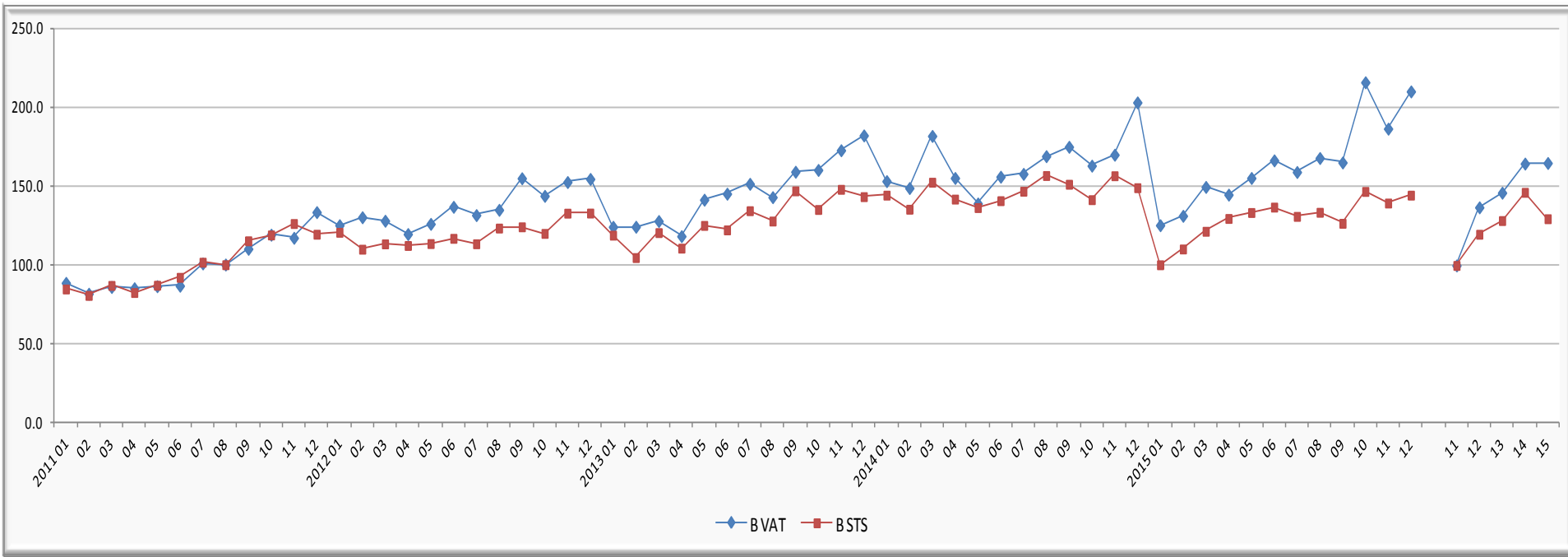
STS	1.727
VAT	561.819

Comparison Turnover Indices from VAT & STS

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- ➡ **For VAT indices, VAT Micro data are matched with STS frame and STS activity.**

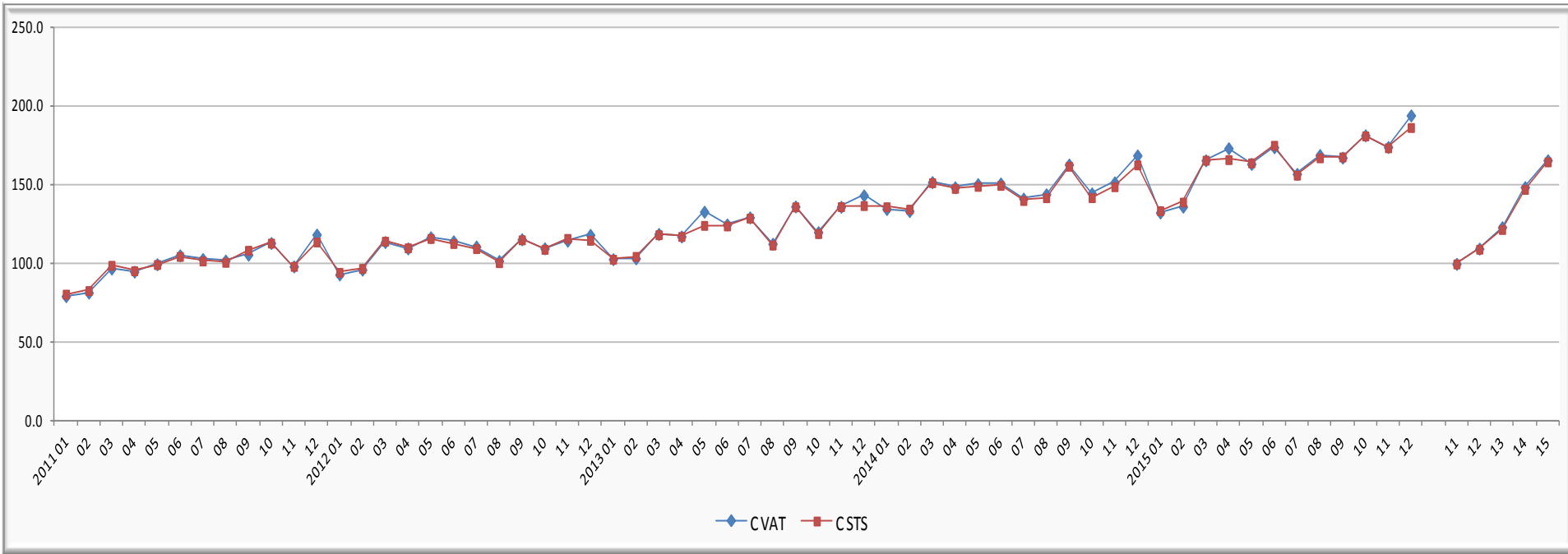
Comparison Turnover Indices from VAT & STS

B- Mining and Quarrying



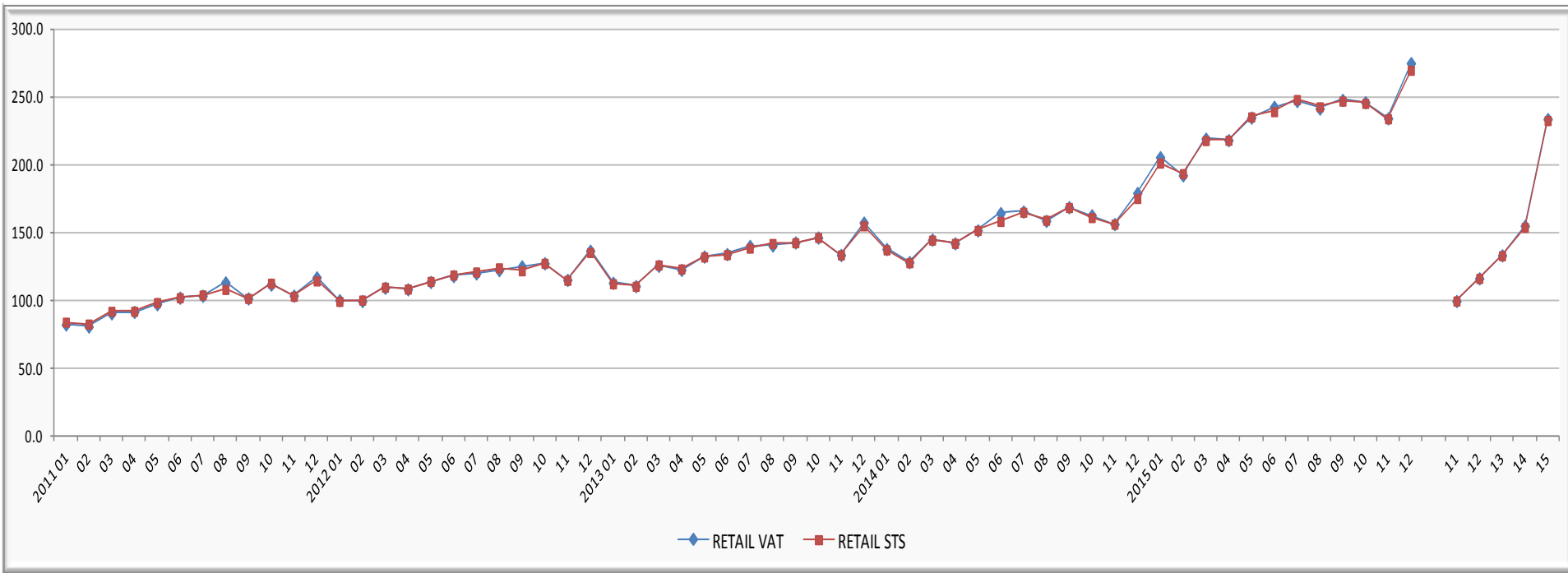
Comparison Turnover Indices from VAT & STS

C- Manufacturing



Comparison Turnover Indices from VAT & STS

Retail Trade



THANK YOU