



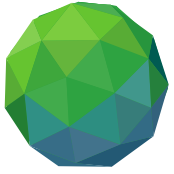
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**Overview of the Green Climate Fund (GCF) and Financing  
Opportunities for Climate Change Adaptation and Mitigation Projects  
and Programmes**

**Demetrio Innocenti**

**Workshop on Climate Change Adaptation in the Economic Development  
Sector Using Integrated Water Resources Management (IWRM) Tools**

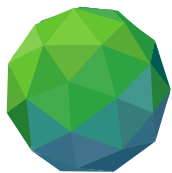
**Amman, 25-27 May 2016**



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# About the Fund

- Operating entity of UNFCCC financial mechanism
- Serving the Paris Agreement
- Centrepiece of long-term finance
- Headquarters in Songdo, Republic of Korea



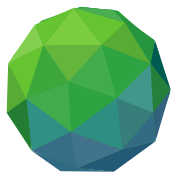
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# Objectives of the Fund

- Contribute to the achievement of the ultimate objective of the UNFCCC
- In the context of sustainable development, the Fund will promote the paradigm shift towards low-emission and climate-resilient development pathways



[https://www.greenclimate.fund/documents/20182/56440/Governing\\_Instrument.pdf/caa6ce45-cd54-4abo-9e37-fb637a9c6235](https://www.greenclimate.fund/documents/20182/56440/Governing_Instrument.pdf/caa6ce45-cd54-4abo-9e37-fb637a9c6235)



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## Resources mobilized

**\$10 billion**

pledged

42 countries  
9 developing

Berlin pledging  
conference and COP20



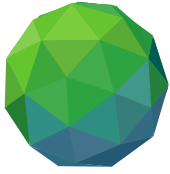
**\$9.9 billion**

signed

37 governments

contribution  
agreement or  
arrangement

**Up to \$ 2.5 billion per year over 2015-18...**



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# Readiness support approved

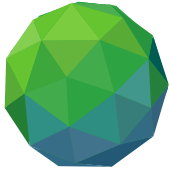
\$11.2M to 45 countries

29%

44%

27%

67% SIDS, LDCs & African States



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# Funding approved

\$168M to 8 projects

\$109M for adaptation

Mexico

Peru

Senegal

East  
Africa

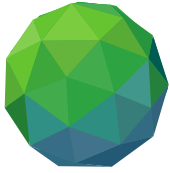
Malawi

Maldives

Bangladesh

Fiji

83% LDCs, SIDS & Africa



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# Integrated Water Resource Management

## *Maldives*



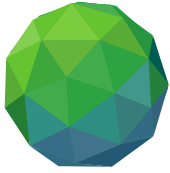
*Taken from google maps*

**Accredited Entity**  
UNDP

**Beneficiaries**  
105,000 Direct  
26% tot pop Indirect

**GCF Funding**  
USD 23.636M Grant

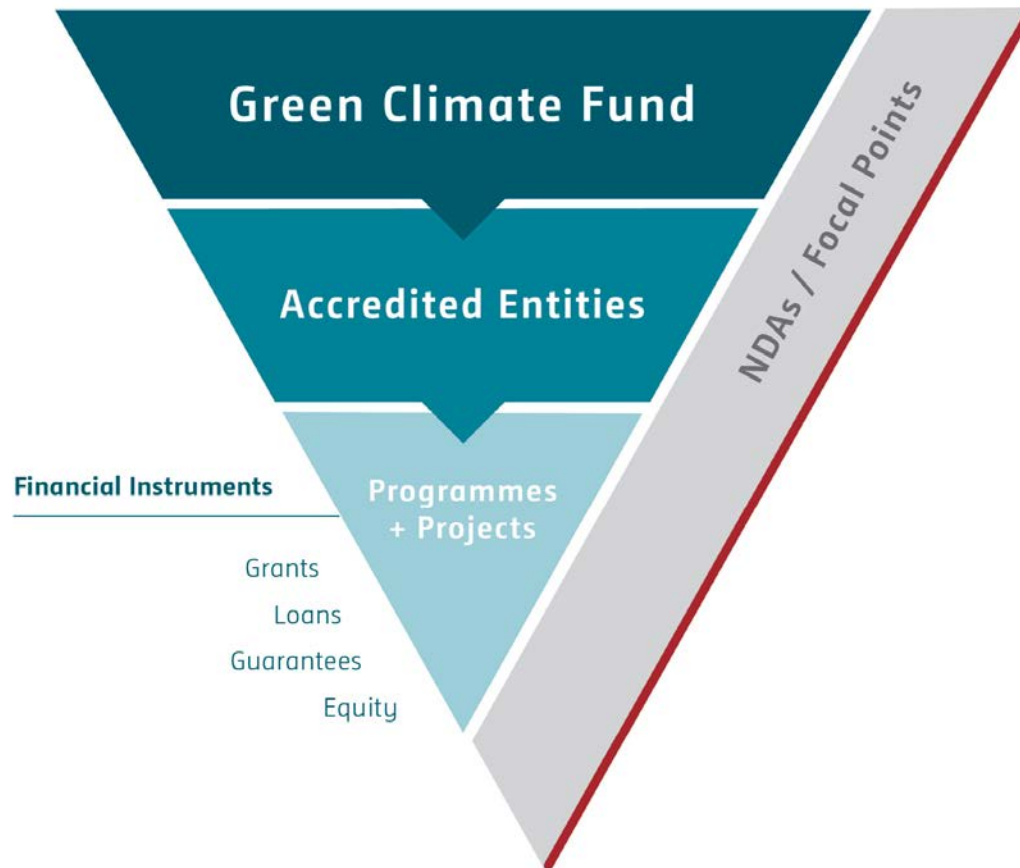
**Duration**  
5 Years



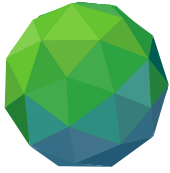
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# GCF & its partners

## GCF Architecture





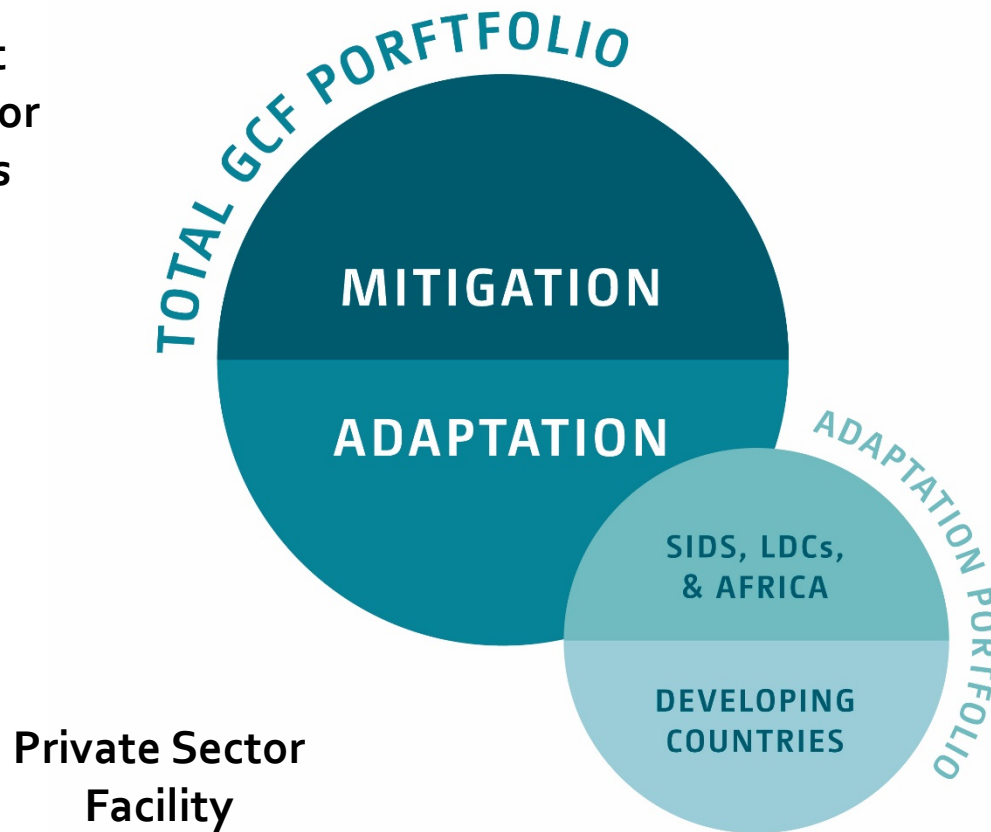


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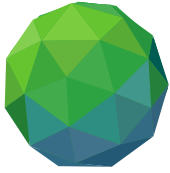
# Resources & Allocation

Sufficient  
resources for  
Readiness

Geographical  
balance

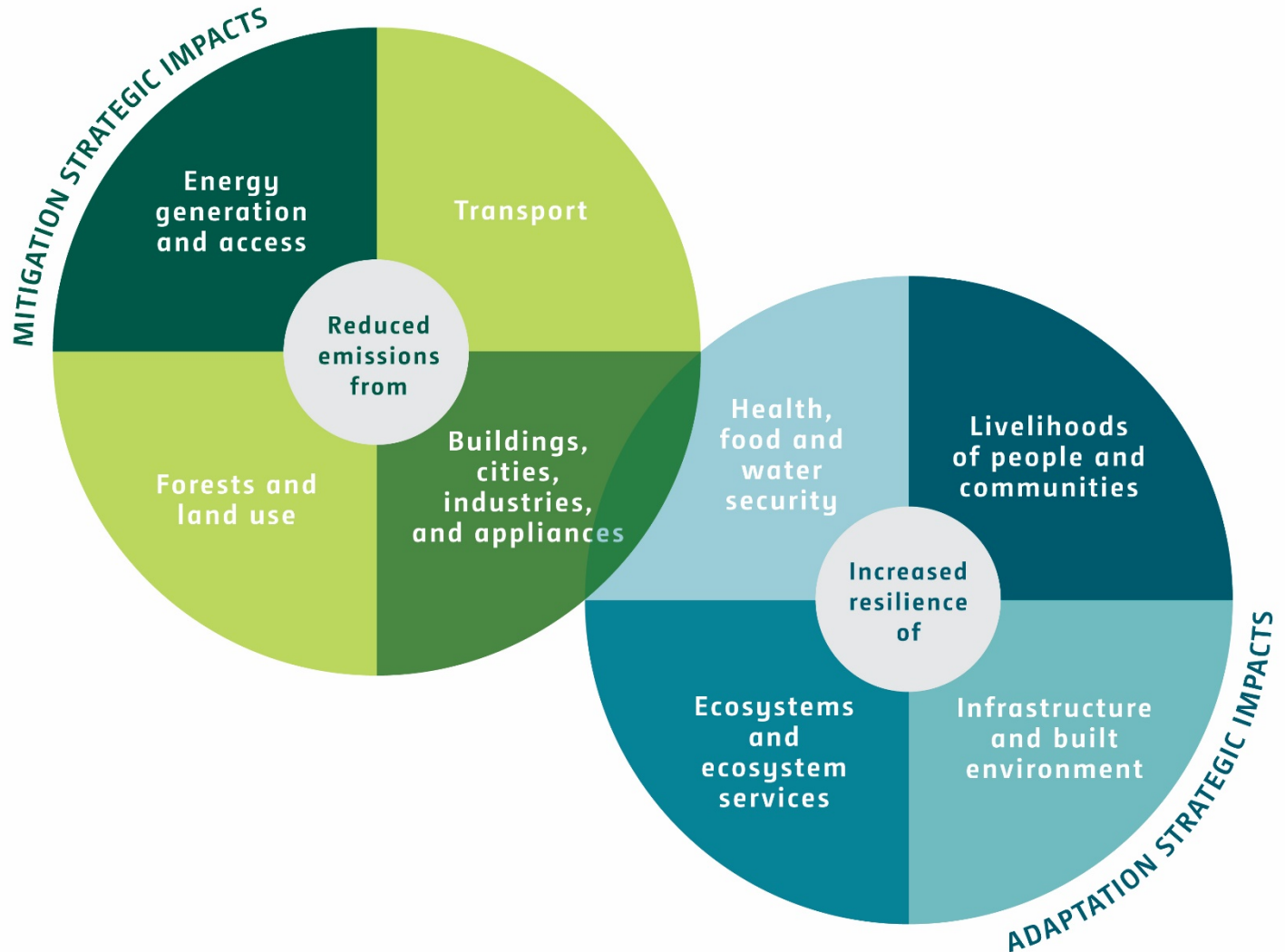


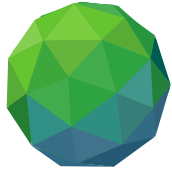
Private Sector  
Facility



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# Projects & Programmes





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# Adaptation Results Management Framework

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## Impact level results

Increased resilience and enhanced livelihoods of the most vulnerable people, communities, and regions

**Increased resilience of health and well-being, and food and water security**

Increased resilience of infrastructure and the built environment to climate change threats

Improved resilience of ecosystems and ecosystem services

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## Outcome level results

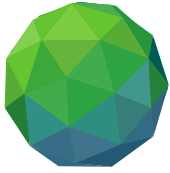
Strengthened institutional and regulatory systems for climate-responsive planning and development

Increased generation and use of climate information in decision-making

**Strengthened adaptive capacity and reduced exposure to climate risks**

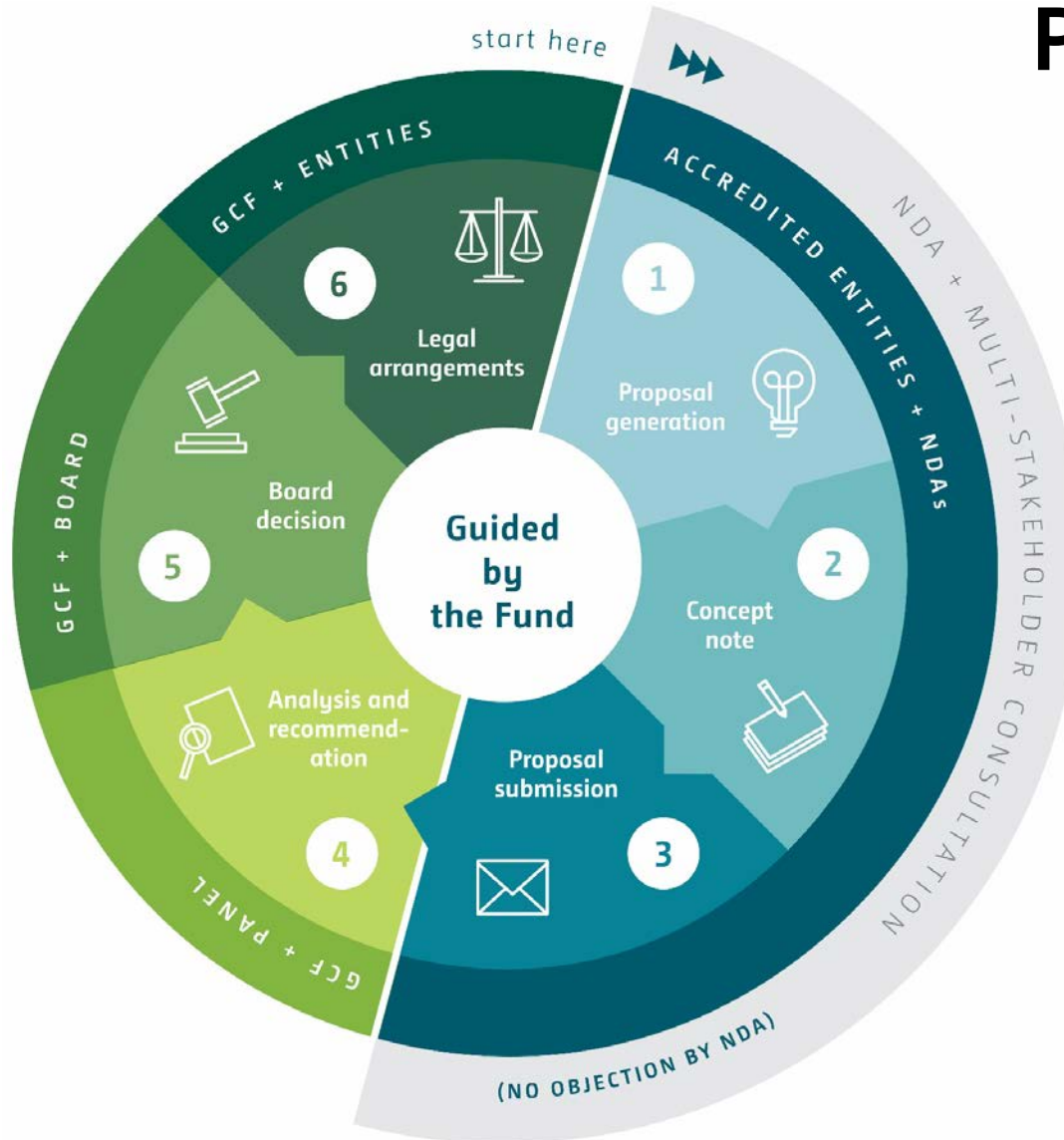
Strengthened awareness of climate threats and risk-reduction processes

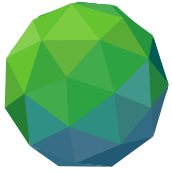
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# Proposal Approval Process





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# Six Investment Criteria

Impact potential

Potential to contribute to achievement of Fund's objectives and result areas

Paradigm shift potential

Catalyze impact beyond a one-off investment

Sustainable development potential

Wider economic, environmental, social (gender) co-benefits

Responsive to recipients needs

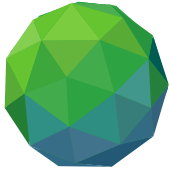
Vulnerability and financing needs of beneficiary in targeted group

Promote country ownership

Country ownership and capacity to implement (policies, climate strategies and institutions)

Efficiency & effectiveness

Economic and, if appropriate, financial soundness, as well as cost-effectiveness and co-financing for mitigation



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# Fit-for-purpose accreditation

## Mandate & track record

- Alignment with Fund objectives
- At least 3 year of operations

## Fiduciary functions

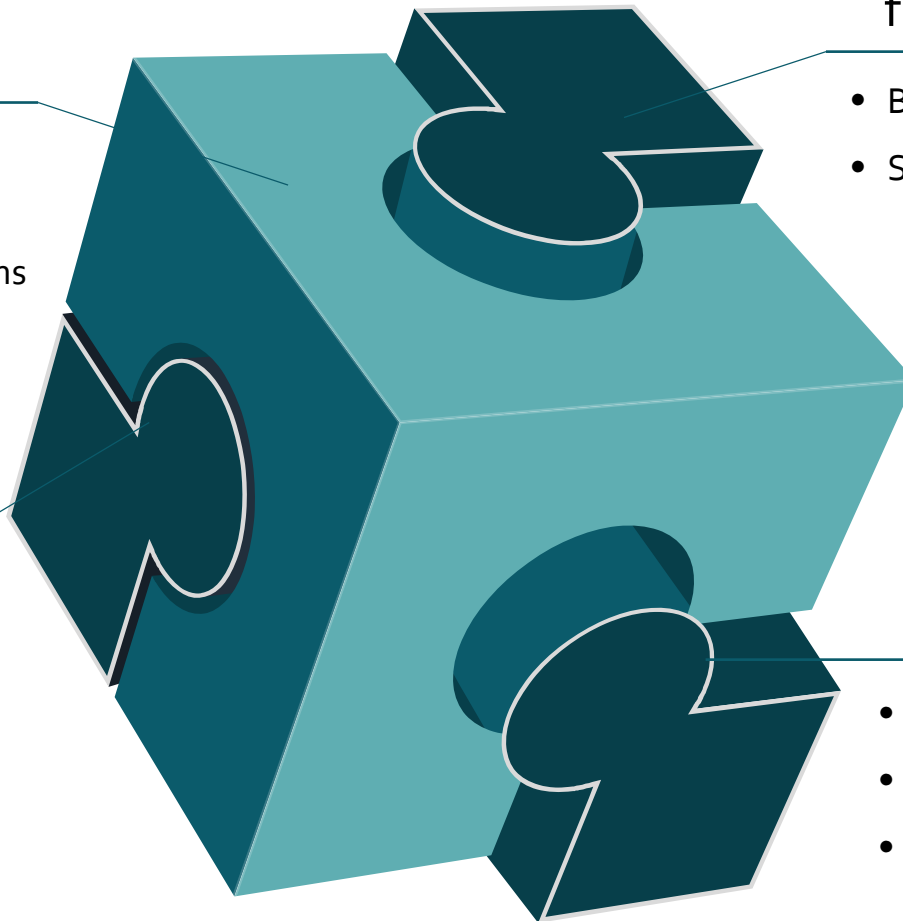
- Basic
- Specialized

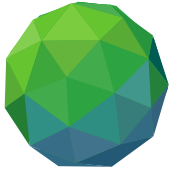
## Project size

- Micro (>10mn)
- Small (10-50mn)
- Medium (50-250mn)
- Large (>250mn)

## Environment & Social risk category

- A (high)
- B (medium)
- C (low)



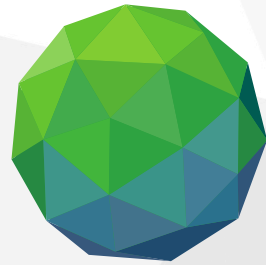


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# A Diverse Network of Partners



33 entities accredited to date



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