



Partnership for Market Readiness in Jordan (overview)

Jordan and the PMR: The Govt. of Jordan, with PMR financing and technical assistance, is implementing a market readiness initiative to enhance the capacity of public agencies and private sector towards design of future market based instruments.

Expected Outcomes

- Fully Implemented Integrated, Multi-level MRV framework:
- Identification of market-based approaches through private sector engagement for unlocking financial flows for mitigation activities
- Identification of potential results-based finance (RBF) for scaling-up GHG mitigation

Key Stakeholders - Public Sector and Private Sector

➤ PMR Technical Working Group

- Ministry of Finance, Ministry of Planning & International Cooperation, Ministry of Energy & Mineral Resources, Ministry of Water & Irrigation, Ministry of Municipal Affairs, Ministry of Information & Communication Technology, Greater Amman Municipality (GAM), Department of Statistics, Jordan Renewable Energy and Energy Efficiency Fund (JREEEF) Jordan Green Building Council (JGBC) and Jordan Environmental Fund (JEF)

➤ Private Sector Working Group

- Central Bank of Jordan and representatives from commercial banks, association of banks, credit rating companies, leasing companies, industry associations and other financial institutions.

PMR Activities

➤ Activity 1

- *Integrated multi-level MRV Framework for GHG monitoring (owned by MoEn)*
- *National climate change project registry*
- *Technical Assistance to public and private sector for piloting the MRV*

➤ Activity 2

Private sector engagement for scaling up EE/RE financing:

- *A digital finance platform for clean energy: → one-stop-shop/matchmaking service to link projects to finance for RE/EE projects*
- *Connecting borrowers from the private sector (SMEs and households) to lenders /loans*
- *Consolidated pipeline of projects, borrowers and financing institutions and solutions*

➤ Activity 3

Exploring new Market Based Instruments (MBIs)

- *Amman Plan for Green Growth and Climate Action - Support Greater Amman Municipality (GAM) develop a Climate Action Plan and explore an innovative inventory-based carbon crediting mechanism.*
- *Enabling Low Carbon Market Transformation through EE /Green Building Certification.*