



Economic and Social Council

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Agenda item 15

Resolution adopted by the Economic and Social Council on 23 July 2019

*[on the recommendation of the Economic and Social Commission
for Western Asia (E/2019/15/Add.1)]*

2019/30. Developing the work of the Technical Committee on Liberalization of Foreign Trade, Economic Globalization and Financing for Development

The Economic and Social Council,

Taking note of resolution 332 (XXX) of 28 June 2018 of the Economic and Social Commission for Western Asia,

Approves the splitting of the Technical Committee on Liberalization of Foreign Trade, Economic Globalization and Financing for Development into two committees, the Committee on Financing for Development in the States members of the Economic and Social Commission for Western Asia and the Committee on Trade Policies in the States members of the Economic and Social Commission for Western Asia, which will each hold biennial sessions, in accordance with the provisions of Commission resolution 332 (XXX), annexed to the present resolution.

*37th plenary meeting
23 July 2019*

Annex

Resolution 332 (XXX) Developing the work of the Technical Committee on Liberalization of Foreign Trade, Economic Globalization and Financing for Development

The Economic and Social Commission for Western Asia,

Referring to its resolutions 313 (XXVII) of 10 May 2012 on the frequency of sessions of the Technical Committee on Liberalization of Foreign Trade, Economic Globalization and Financing for Development in the Countries of the Region of the



Economic and Social Commission for Western Asia and 214 (XIX) of 7 May 1997 on the establishment of that Committee,

Recalling the Doha Declaration on the Implementation of the 2030 Agenda for Sustainable Development, adopted by member States at the twenty-ninth session of the Commission, in which they requested that focus be placed on financing for development and that a forum for discussing the issue be created,

Taking into consideration the recommendations of the Technical Committee on Liberalization of Foreign Trade, Economic Globalization and Financing for Development at its twelfth and thirteenth sessions on splitting the Committee into two committees, which would each hold biennial sessions,

Realizing the importance of increased participation of member States in prioritizing, planning and developing Commission programmes on financing for development,

Aware of the need to enhance coordination and complementarity between the Commission and Arab regional organizations in their work on financing for development policies, in order to respond to the needs of member States and build their capacity to finance national development plans,

Recognizing the importance of the role of the Commission in tackling trade policy issues to support Arab States on the path towards regional integration and sustainable development,

Guided by action taken by other United Nations regional commissions to develop the work of their subsidiary bodies to better respond to the priorities of their member States,

1. *Approves* the splitting of the Technical Committee on Liberalization of Foreign Trade, Economic Globalization and Financing for Development into two committees, the Committee on Financing for Development in the States members of the Economic and Social Commission for Western Asia and the Committee on Trade Policies in the States members of the Economic and Social Commission for Western Asia, which will each hold biennial sessions, without any additional financial implications;

2. *Decides* that the Committee on Financing for Development shall undertake the following:

(a) Discussing priorities under the programme of work and midterm action plans of the Commission in the field of financing for development;

(b) Following up on progress in financing for development policies in member States and making recommendations in that regard;

(c) Monitoring developments in regional and international forums, conferences and processes with regard to financing for development, and coordinating regional efforts towards the implementation of related resolutions and recommendations emanating from such platforms;

(d) Supporting cooperation between the secretariat of the Commission and specialized ministerial councils of the League of Arab States, and organizations and unions formed under its umbrella, and with other specialized regional organizations, to build capacity and harmonize policies and strategies aimed at leveraging funds to finance development; and supporting communication efforts, partnerships and the harmonization of positions in the international arena;

3. *Also decides* that the Committee on Trade Policies shall undertake the following:

(a) Discussing priorities under the programme of work and midterm action plans of the Commission in the field of trade policies;

(b) Following up on progress in trade policies in member States and making recommendations in that regard;

(c) Monitoring developments in regional and international forums, conferences and processes with regard to trade policies, and coordinating regional efforts towards the implementation of related resolutions and recommendations emanating from such platforms;

(d) Supporting cooperation between the secretariat of the Commission and specialized ministerial councils of the League of Arab States, and organizations and unions formed under its umbrella, and with other specialized regional organizations, to build capacity and harmonize policies and strategies to develop trade policies; and supporting communication efforts, partnerships and the harmonization of positions in the international arena;

4. *Requests* the Executive Secretary to present a report to the Commission at its thirty-first session on the implementation of the present resolution.
